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# I.A.A.I. Staff Co-operative Thrift & Credit Society Limited

Regional Headquarters (NR) AAI Operational Office, Rangpuri  
Gurugram Road, New Delhi-110037, Phone : 011-25652019  
(Regd. No. 456 U)

Dated.....

## APPLICATION FOR LOAN

LEDGER NO.....

Employee No. ....

Station.....

A/C No. ....

Bank A/c Name.....

IFSC Code.....

Contact No. ....

The Honorary Secretary,  
I.A.A.I. Staff Co-operative Thrift & Credit Society Ltd.  
New Delhi-110037

Dear Sir,

I.....(Designation.....) beg to apply for an

Loan Rs.....Rupees.....

.....) Subject to the Bye-laws of the Society. I agree to repay this loan together with interest  
in.....monthly instalments, being deducted from my pay in accordance with Bye-Laws 47 of the  
society. I require the loan for (mention here the purpose of the loan in clear terms).....

Yours faithfully

Signature in full.....

Name.....

## PARTICULARS OF THE APPLICANT

1. Date of birth according to the Service - Book : .....
2. Substantive monthly pay (Basic Pay / P.Pay) : .....
3. Paid up value of Share in Society : .....
4. Amount of Deposits in the Society : .....
5. Court attachment order against the applicant if any : .....
6. Maximum Credit limit : .....
7. Amount for which he is already a surety : .....

Certified that items No 1, 2 & 5 in respect of the applicant are correct.

(Personal Manager)

## PARTICULARS OF THE SURETIES

In the event of the loan mentioned above being granted, we are prepared to be sureties for its and to be jointly and severally for (1.) Its repayment with interest and any cost incurred in collecting thereof (2) His employment in accordance with item the propose by the applicant

- |  |   |        |        |        |
|--|---|--------|--------|--------|
| 1. Date of birth according to Service - Book | : | 1..... | 2..... | 3..... |
| 2. (Basic Pay) Substantive monthly pay       | : | .....  | .....  | .....  |
| 3. Present liability to the Society          | : | .....  | .....  | .....  |
| 4. Amount for which a am already as surety   | : | .....  | .....  | .....  |
| 5. Paid up value of Shares                   | : | .....  | .....  | .....  |
| 6. Amount of Deposit in society              | : | .....  | .....  | .....  |
| 7. Maximum Credit in society                 | : | .....  | .....  | .....  |
| 8. Surety of Rupees                          | : | 1..... | 2..... | 3..... |
| 9. Signature in full                         | : | .....  | .....  | .....  |

## SECRETARY REPORT

Verified that the loan application is complete in every respect he is regular in his transaction with Society. and the loan applied for admissible under the bye-laws sanctioned Rs.....

On.....

HONORARY SECRETARY

# I.A.A.I. Staff Co-operative Thrift & Credit Society Limited

Regional Headquarters (NR) AAI Operational Office, Rangpuri  
 Gurugram Road, New Delhi-110037, Phone : 011-25652019  
 (Regd. No. 456 U)

## Bond

On the I.A.A.I. Staff Co-operative Thrift & Credit Society granting me a Loan of Rs.....(In words)  
 Rupees.....bearing  
 interest at the rate of 9% Par annum/ I.....Desig.....a member of  
 the society, do here by.

- (i) Agree to apply the whole of the said loan for the purpose of.....
- (ii) Agree to furnish with one month demand, proof to the satisfaction of the committee of Management of the Society that the said loan has been applied for the purpose mentioned in my application and should I fail to furnish such proof I will Forthwith on demand repay the said loan to the society, together with interest thereon at the prevailing rate and in the event of my failing to do so within 15 days. I hereby authorise and request the Airport Authority of India (IAD), New Delhi and to pay it on my behalf to the Society.
- (iii) Agree to be bound by and to observe the by-laws and rules of the said society, relating to loan granted to member.
- (iv) Agree to repay the said loan to the society in..... monthly instalments, or lesser of any monthly instalments fixed by the Committee of management plus interest on the outstanding Balance at the prevailing rate of interest.
- (v) Agree that if at any time I fail to pay to the Society, or the Society is unable to recover the amount of any monthly instalment plus interest for two consecutive months. or if I fail to furnish within 15 days sureties in place of those previously furnished should the committee of management so require the entire balance of the loan, with interest thereon at the aforesaid rate shall forthwith become payable to the Society and may be recovered in one or more instalments as the Committee of management may decide.
- (vi) Authorise and request the Airport Authority of India (IAD), New Delhi to deduct from the monthly pay bills or other such moneys as may from time to time be due to me the A.A.I. by 7th of each month such sum as well for the time being, cover the monthly instalments and interest. due, and to pay the same to the society.
- (vii) Authorise and request the disbursing Officer of the A. A.I. to which my service may hereafter be transferred to recover instalments plus interest from my pay bills as in clause (v) and (vi) above till such time as the whole loan with interest there on is repaid to the Society.
- (viii) Authorise the Airports Authority of India (IAD), New Delhi to recover such sum as is due by me to the I.A.A.I. Staff Co-operative Thrift & Credit Society Ltd., New Delhi from Contributory Provident fund, Gratuity, unpaid wages or any money due to me by the AAI. (IAD) on my leaving the service and in the event of my death from gratuity, unpaid wages, or any other money due to me towards the balance of the principal and interest outstanding against me on the loan granted to me by the said society and to pay the amount to the said society.

I Further agree that the terms of agreements as mentioned above will be irrevocable till the whole amount of this loan and interest accrued there on is paid back by me in full to the Society or recovered in full from my dues as aforesaid by Society.

Name & Witness : Signature.....

SIGNATURE OF BORROWER

We hereby agree to be sureties and to be jointly and severally liable to the Society mentioned above for the due repayment of the loan in.....monthly instalments explained above or within such dates as to which the period may be legally extended by the Managing Committee with the interest in accordance with above the conditions and the bye-laws of the Society in the event of the borrower failing to repay the whole or part of the loan with interest on account death, bankruptcy and other cause whatsoever, we further undertake to repay the unpaid portion of the loan with full interest occurring there on such dates and in such monthly instalments as the borrower himself would have required to pay under the terms of his agreement and here by authorities A.AI to deduct the unpaid portion of the loan and interest thereon from our monthly pay bills or from the Contributory Provident Fund, Gratuity Wages or any money due to up by the A.A.I. (IAD).

- 1 Surety No.: Signature.....Name.....Designation.....EMP No.....
- 2 Surety No.: Signature.....Name.....Designation.....EMP No.....
- 3 Surety No.: Signature.....Name.....Designation.....EMP No.....

Under the above conditions, I execute this bond after having duly received the full sum of Rs.....  
 Rupees.....

I further agree and authorise the Disbursing Officer A.A.I. (IAD) to recover the amount from my pay as per Demand of society even during my suspension period.

SIGNATURE OF BORROWER